OFFICE OF THE CHIEF MINISTER

The Hon. Member for Douglas Central, Mr Thomas, to ask The Chief Minister:

How many registered assets Government has registered, broken down by category; what the total value of these assets is; whether the asset register is published; and what criteria he envisages for deciding whether to dispose of each asset.

Question W-202501-1561 published on 29/04/2025; Answer published on 13/05/2025.

The Chief Minister (Mr Cannan):

The information provided in this answer is taken from the underlying asset register used for Isle of Man Government Annual Financial Statements and Reports Year ended 31 March 2024.

In terms of built assets, there are currently 1673 buildings identified on the consolidated Fixed Asset register of which 1246 are social housing. There are a further 1,069 infrastructure assets (made up of highways, street furniture, footpaths and permanent ways, bridges and conduits, coastal defences, water drainage and distribution systems, reservoirs, etc.). These figures are for Central Government only.

The total value of these assets is valued at over £1.8billion as at 31/03/24 and identified below. A link to the full information is here:

https://www.gov.im/media/1387198/iomg-annual-report-2024-website-_compressed.pdf

Asset class	Group	
	2023-24 £000	2022-23 £000
Freehold Land & Buildings	565,535	627,843
Vehicles, Plant & Equipment	215,667	227,006
Infrastructure assets	1,075,171	1,118,692
Investment Property	339	340
Total	**1,856,712**	**1,973,881**

A consolidated asset register (for accounting purposes) is published by asset category in the audited accounts on an annual basis. This is based upon the individual Departments asset registers which they are responsible for maintaining under the Financial Regulations.

In terms of disposal the Financial Regulations set out the process to be followed when considering a disposal and the criteria should initially be assessed by the owning Department.

The disposal policy is due to be reviewed as part of the broader Efficiencies Programme, looking for £50m of savings over the next five years, which will also support the disposal of assets which are no longer required, releasing resources and reducing the cost of maintaining https://www.gov.im/media/1379854/financial-regulations-june-2023-200623_compressed.pdf See FPN F.03 Disposal of Land and Buildings from page 236 on the above link.