

Isle of Man Government

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Isle of Man Inflation Report

October 2026

Statistics Isle of Man

Cabinet Office

November 2026

ISLE OF MAN INFLATION OCTOBER 2026

KEY POINTS FOR OCTOBER 2026

CONSUMER PRICES INDEX

4.8%

CONSUMER PRICES INDEX (CPI)

The annual rate of inflation as measured by CPI for October 2026 is 4.8%, which is an increase of 0.7% on the previous month, September 2026.

Inflation, as measured by the Consumer Price Index, stands at 4.8% for October 2026.

The category 'Education' saw the largest increase, rising by 10.5% over the last 12 months. 'Private Education fee' has seen the biggest increase within this category, increasing by 11.8% compared to October 2025.

The second largest contributor was 'Housing, water, electricity, gas and other fuels', rising by 9.7%. This continues to be driven by 'Oils and other fuels' which has risen by 60.8% compared to 12 months ago.

The third largest contributor was 'Alcoholic beverages and tobacco', which increased by 8.3% over the past 12 months. Within this category, 'Tobacco' recorded the largest increase, rising by 14.3%.

LARGEST CATEGORY MOVEMENTS OVER 12 MONTHS TO OCTOBER 2026

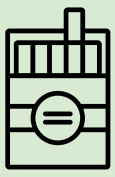
INCREASES



Oils and other fuels
+60.8%



Petrol and oil
+33.1%



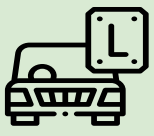
Tobacco
+14.3%



Fish
+12.7%



Private education fee
+11.8%



Driving lessons
+11.1%

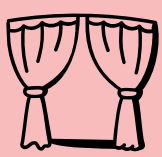
DECREASES



Other travel costs
-23.1%



Soft drinks
-7.3%



Furnishings
-4.8%



Coal and solid fuels
-4.0%



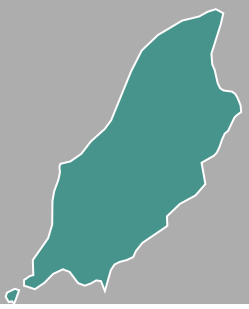
Oils and fats
-3.7%



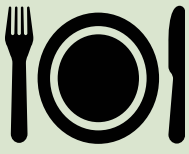
Electricity
-3.4%

ISLE OF MAN INFLATION

OCTOBER 2026
OVERALL CPI 4.8%



12 MONTH CHANGE CATEGORY MOVEMENTS (CPI)



Food and Non-Alcoholic Beverages
+1.3%



Alcoholic Beverages and Tobacco
+8.3%



Clothing and Footwear
+1.1%



Housing, Water, Electricity, Gas and Other Fuels
+9.7%



Furniture, Household Equipment and Maintenance
+0.9%



Health
+1.9%



Transport
+6.8%



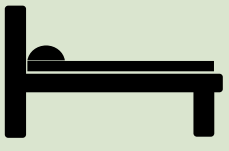
Communication
+3.9%



Recreation and Culture
+2.9%



Education
+10.5%



Restaurants and Hotels
+4.2%



Miscellaneous Goods and Services
+7.3%

Table 1 - Isle of Man Consumer Prices Index - Summary October 2026

Category	Weights	Index	1 month change	12 month change	Contribution to overall 12 month change
Food and non-alcoholic beverages	148	163.7	0.4%	1.3%	0.2%
Alcoholic beverages and tobacco	39	218.2	1.8%	8.3%	0.4%
Clothing and footwear	58	86.5	2.0%	1.1%	0.0%
Housing, water, electricity, gas and other fuels	99	212.5	-0.4%	9.7%	1.0%
Furniture, household equipment and maintenance	68	182.7	0.3%	0.9%	0.1%
Health	20	137.9	0.0%	1.9%	0.0%
Transport	169	164.4	-1.7%	6.8%	1.2%
Communication	25	184.7	0.0%	3.9%	0.1%
Recreation and Culture	194	163.9	1.1%	2.9%	0.6%
Education	35	187.6	0.0%	10.5%	0.4%
Restaurants and hotels	70	263.9	0.7%	4.2%	0.4%
Miscellaneous goods and services	76	135.8	3.5%	7.3%	0.5%
Consumer Price Index	**1000**	**174.3**	**0.4%**	**4.8%**	**4.8%**

Table 2 - Isle of Man Consumer Prices Index detailed indices October 2026
January 2008 = 100

Category	Index	12 month change		Category	Index	12 month change
Food and non-alcoholic beverages	**163.7**	**1.3%**		**Household goods**	**182.7**	**0.9%**
Bread	133.3	-0.6%		Furniture	165.9	2.5%
Cereals	166.7	-0.5%		Furnishings	165.6	-4.8%
Biscuits and cakes	195.6	-0.1%		Electrical appliances	101.1	2.0%
Beef	174.6	2.4%		Other household equipment	227.3	0.8%
Lamb	197.2	5.6%		Household consumables	138.2	1.0%
Pork	182.6	-0.1%		Domestic help	247.3	0.0%
Bacon	112.7	1.4%		Window cleaning	164.2	7.1%
Poultry	233.9	-2.5%				
Other meat	153.0	0.1%		**Health**	**137.9**	**1.9%**
Fish	173.7	12.7%		NHS prescription	118.5	0.0%
Butter	275.3	3.0%		Contact lens solution	135.4	0.0%
Oils and fats	200.1	-3.7%		Indigestion tablets	159.8	7.4%
Cheese	170.6	2.5%		Painkiller tablets	190.3	1.4%
Eggs	142.1	2.5%		Multivitamin tablets	146.6	-0.6%
Milk	163.2	4.1%		Sticking plasters	94.3	0.0%
Milk products	184.7	7.5%		Dentist fees	108.3	0.0%
Tea	170.4	2.4%		Subscription to a medical plan	111.7	0.0%
Coffee and other hot drinks	180.8	2.6%				
Soft drinks	130.7	-7.3%		**Transport**	**164.4**	**6.8%**
Sugar and preserves	116.0	0.5%		Driving lessons	198.7	11.1%
Sweets and chocolates	179.9	4.1%		Purchase of motor vehicles	126.4	-0.7%
Potatoes	84.1	0.2%		Maintenance of motor vehicles	159.7	0.5%
Vegetables	116.2	2.2%		Petrol and oil	156.0	33.1%
Fruit	143.8	6.2%		Sea travel	201.3	5.3%
Other foods	197.3	-0.1%		Air travel	150.6	7.2%
				Bus and coach fares	148.1	0.0%
Alcoholic beverages and tobacco	**218.2**	**8.3%**		Other travel costs	152.3	-23.1%
Beer 'off' sales	126.3	-1.9%				
Wines & spirits 'off' sales	138.3	1.6%		**Communication**	**184.7**	**3.9%**
Tobacco	361.3	14.3%		Postage	321.8	3.3%
				Telephones, etc.	170.2	4.0%
Clothing and footwear	**86.5**	**1.1%**				
Men's outerwear	89.1	-0.1%		**Recreation and culture**	**163.9**	**2.9%**
Women's outerwear	64.1	0.6%		Pet care	217.0	1.2%
Childrens' outerwear	101.6	1.5%		Kennel fees	154.3	0.0%
Other clothing	115.6	6.4%		Subscription to internet	151.2	1.8%
Footwear	95.9	1.4%		Leisure goods & services	322.2	3.2%
Housing, water, electricity, gas and other fuels	**212.5**	**9.7%**		**Education**	**187.6**	**10.5%**
Rent	223.8	5.5%		Private education fee	204.6	11.8%
Water Rates	232.1	2.9%		Preschool fees	212.5	2.3%
Repairs and maintenance charges	160.5	0.0%				
DIY materials	153.4	7.9%		**Restaurants and hotels**	**263.9**	**4.2%**
Coal and solid fuels	243.9	-4.0%		Catering	253.5	4.6%
Electricity	231.1	-3.4%		Beer 'on' sales	199.1	0.6%
Gas	151.7	0.0%		Wines & spirits 'on' sales	463.8	5.4%
Oil and other fuels	233.5	60.8%				
				Miscellaneous goods and services	**135.8**	**7.3%**
				Consumer Price Index	**174.3**	**4.8%**

Isle of Man Consumer Price Index
January 2008 = 100

	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021
Food and non-alcoholic beverages	121.8	122.2	122.2	122.1	121.7	121.6	122.5	122.4	122.6	123.0	124.6	125.1
Alcoholic beverages and tobacco	152.1	152.7	152.3	154.4	154.4	155.6	155.0	154.3	154.8	154.8	159.6	159.6
Clothing and footwear	82.4	80.2	82.2	80.9	82.4	81.9	79.4	76.8	78.0	78.3	82.7	80.8
Housing, water, electricity, gas and other fuels	139.9	141.1	141.5	142.6	144.4	144.4	145.4	146.6	146.9	148.6	153.0	153.0
Furniture, household equipment and maintenance	150.2	149.0	149.3	151.6	150.1	154.5	154.7	154.5	155.9	160.8	159.9	160.2
Health	125.0	124.5	124.9	124.9	123.3	125.4	125.2	125.5	125.5	124.6	125.6	125.0
Transport	122.3	123.1	123.4	128.1	131.9	131.2	141.5	135.0	138.0	135.7	144.2	134.9
Communication	147.0	147.0	147.0	147.0	147.0	147.0	147.0	146.5	146.5	146.5	147.6	147.6
Recreation and culture	127.5	126.8	126.8	129.3	131.0	129.4	130.2	130.4	132.0	130.7	132.5	132.4
Education	162.7	162.7	162.7	162.7	163.2	163.2	163.2	163.2	158.9	158.9	159.4	159.4
Restaurants and hotels	171.0	173.1	173.1	174.3	174.6	179.6	180.2	175.3	174.7	178.0	181.2	181.2
Miscellaneous goods and services	108.1	111.4	111.4	113.8	116.5	110.3	107.8	107.1	111.2	108.4	116.9	120.8
Consumer Price Index	**131.6**	**132.0**	**132.2**	**134.1**	**135.6**	**135.7**	**137.1**	**135.4**	**136.7**	**136.5**	**140.5**	**139.1**
CPI inflation rate	-0.9%	-1.0%	-0.2%	0.8%	3.5%	3.6%	4.5%	3.1%	5.0%	4.4%	4.6%	6.0%

	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022
Food and non-alcoholic beverages	125.6	126.8	127.6	128.7	129.3	131.2	132.1	133.6	135.7	138.3	140.5	141.5
Alcoholic beverages and tobacco	160.5	161.6	162.0	162.8	164.4	165.5	165.8	166.1	166.3	166.7	167.1	167.1
Clothing and footwear	75.5	77.5	77.8	78.8	78.3	82.2	81.8	82.3	81.1	81.7	82.4	83.7
Housing, water, electricity, gas and other fuels	153.8	153.5	156.7	176.4	180.2	180.2	187.4	186.9	196.2	195.6	189.0	188.0
Furniture, household equipment and maintenance	161.3	161.6	165.7	166.3	165.7	169.3	170.1	169.8	170.7	172.3	172.1	175.8
Health	124.3	125.3	124.8	125.6	127.0	127.0	125.9	126.1	127.0	127.4	127.3	127.5
Transport	143.5	143.7	141.3	155.7	153.3	154.1	168.1	152.1	148.9	147.2	153.7	141.9
Communication	152.5	152.5	152.5	153.8	156.6	156.6	156.6	156.6	157.1	152.6	152.6	152.6
Recreation and culture	133.9	134.5	135.1	135.0	134.8	137.0	137.0	138.7	140.1	140.8	142.0	139.3
Education	159.4	158.8	159.7	159.7	162.3	166.6	166.3	166.3	146.1	146.1	146.1	146.1
Restaurants and hotels	181.0	183.3	183.6	186.6	191.7	192.6	194.6	195.5	195.7	196.7	199.0	202.7
Miscellaneous goods and services	109.9	109.8	111.1	110.7	110.9	112.0	111.7	113.1	117.2	116.2	116.3	116.2
Consumer Price Index	**140.0**	**140.6**	**141.1**	**146.1**	**146.6**	**148.3**	**151.8**	**149.5**	**150.1**	**150.2**	**151.6**	**149.4**
CPI inflation rate	6.4%	6.5%	6.7%	9.0%	8.1%	9.2%	10.8%	10.4%	9.8%	10.1%	7.9%	7.4%

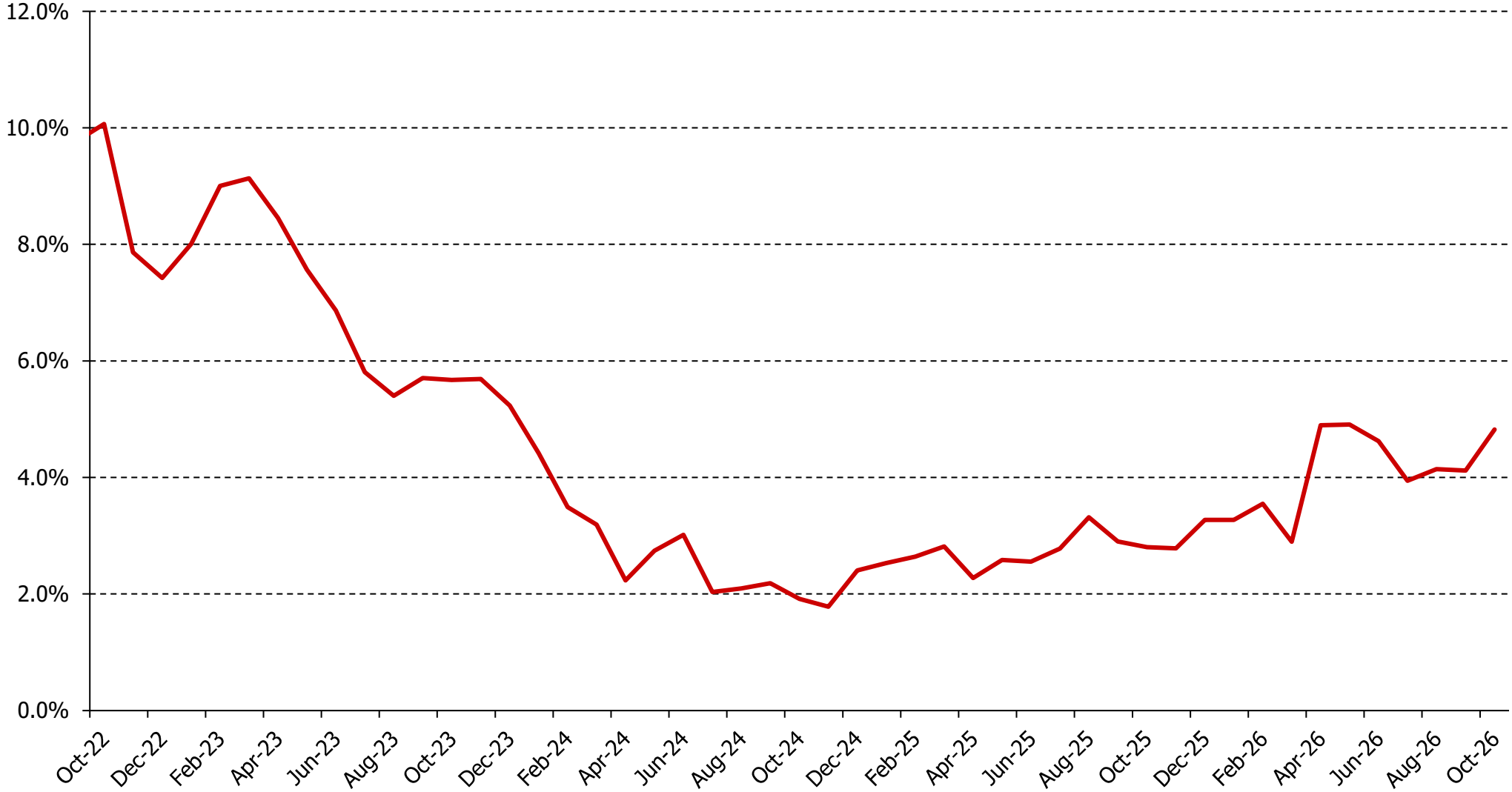
	January 2023	February 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023
Food and non-alcoholic beverages	142.3	149.9	150.4	151.1	152.1	152.2	152.5	152.3	151.8	151.7	151.4	152.4
Alcoholic beverages and tobacco	169.1	171.2	176.0	179.2	180.7	180.2	180.7	181.4	183.1	183.9	183.7	188.3
Clothing and footwear	84.3	84.9	83.5	82.6	82.2	82.4	82.8	83.5	80.7	81.4	82.2	82.7
Housing, water, electricity, gas and other fuels	188.4	184.5	178.4	190.0	188.4	187.7	191.4	194.4	196.4	199.0	198.9	199.0
Furniture, household equipment and maintenance	173.5	177.8	177.4	175.4	175.6	175.0	175.5	174.3	171.9	172.7	172.6	170.8
Health	128.1	129.4	128.2	129.0	131.9	132.4	132.4	132.4	132.4	132.2	132.4	131.6
Transport	148.1	150.7	156.5	168.8	158.4	163.0	170.9	152.3	154.9	151.9	161.9	144.7
Communication	154.0	154.0	151.6	151.2	163.5	163.9	162.3	162.9	162.7	162.2	162.0	161.8
Recreation and culture	140.3	142.6	143.1	144.6	147.4	148.2	149.1	149.0	151.9	152.9	150.1	149.5
Education	146.1	146.1	147.7	149.8	149.8	149.8	149.8	149.8	155.9	155.9	155.9	155.9
Restaurants and hotels	203.4	205.5	205.5	216.3	218.5	218.5	218.8	221.6	221.9	223.5	224.9	225.5
Miscellaneous goods and services	118.3	116.5	116.7	117.0	117.8	115.6	116.4	116.9	116.5	117.0	117.7	119.1
Consumer Price Index	**151.2**	**153.3**	**154.0**	**158.5**	**157.7**	**158.5**	**160.6**	**157.6**	**158.6**	**158.8**	**160.2**	**157.2**
CPI inflation rate	8.0%	9.0%	9.1%	8.5%	7.6%	6.9%	5.8%	5.4%	5.7%	5.7%	5.7%	5.2%

	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024
Food and non-alcoholic beverages	151.8	152.3	152.1	152.2	152.7	152.0	152.3	152.8	152.6	153.0	153.6	153.8
Alcoholic beverages and tobacco	189.0	190.2	190.7	192.2	190.9	190.4	190.7	191.3	191.0	190.9	194.3	195.1
Clothing and footwear	83.1	83.5	82.9	83.6	84.5	84.0	83.9	83.7	84.2	84.5	84.5	84.2
Housing, water, electricity, gas and other fuels	195.6	195.6	195.4	193.6	191.7	192.3	191.1	190.4	189.6	188.6	188.3	188.4
Furniture, household equipment and maintenance	172.2	173.3	175.2	177.2	177.8	177.6	175.9	175.2	176.1	176.3	179.5	177.3
Health	131.9	132.2	132.6	133.8	134.2	134.7	134.9	135.1	135.1	135.8	135.2	135.5
Transport	147.4	150.7	151.3	161.4	159.2	164.5	168.9	154.0	156.4	151.5	158.7	147.7
Communication	163.3	163.3	163.5	167.9	171.2	171.2	169.3	169.3	170.9	170.9	170.9	169.3
Recreation and culture	150.4	150.2	150.7	154.5	154.7	154.5	155.1	155.1	157.8	159.3	156.5	156.5
Education	155.9	155.9	155.9	159.5	159.5	159.5	159.5	159.5	160.0	161.9	161.9	161.9
Restaurants and hotels	225.5	225.5	226.2	227.8	231.4	237.4	234.5	234.1	234.3	235.0	237.5	237.5
Miscellaneous goods and services	120.8	120.4	120.1	120.3	121.3	121.7	122.7	120.8	123.2	125.3	125.1	126.4
Consumer Price Index	**157.9**	**158.6**	**158.9**	**162.0**	**162.0**	**163.2**	**163.9**	**160.9**	**162.1**	**161.8**	**163.1**	**161.0**
CPI inflation rate	4.4%	3.5%	3.2%	2.2%	2.7%	3.0%	2.0%	2.1%	2.2%	1.9%	1.8%	2.4%

	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025
Food and non-alcoholic beverages	155.3	155.7	155.2	157.3	158.3	158.7	159.3	160.0	160.4	161.6	160.7	161.3
Alcoholic beverages and tobacco	198.2	199.7	199.5	200.0	199.9	201.4	200.9	201.1	199.9	201.5	201.3	203.3
Clothing and footwear	83.4	84.4	84.7	84.9	84.2	85.4	84.7	85.5	86.0	85.6	86.0	86.4
Housing, water, electricity, gas and other fuels	186.8	187.2	187.1	191.7	190.7	190.9	193.6	193.6	193.3	193.8	193.6	193.6
Furniture, household equipment and maintenance	178.0	176.0	177.4	177.4	176.8	178.3	179.7	179.8	178.2	181.0	179.4	182.6
Health	134.3	133.5	133.2	133.9	134.7	135.4	135.1	135.1	135.2	135.4	135.8	136.1
Transport	151.2	154.0	156.0	160.8	161.6	167.7	173.1	158.4	158.3	153.9	160.6	152.4
Communication	170.4	170.4	169.9	169.8	169.8	171.7	170.9	177.7	177.7	177.7	177.2	179.2
Recreation and culture	157.0	157.5	158.2	159.2	160.8	159.6	159.5	159.3	160.5	159.2	160.4	159.4
Education	161.9	161.9	161.9	164.4	164.4	164.4	164.4	164.4	169.8	169.8	169.8	169.8
Restaurants and hotels	238.9	240.4	240.6	247.1	247.3	249.5	253.0	253.0	253.0	253.3	255.0	256.7
Miscellaneous goods and services	124.6	126.2	126.8	126.6	126.6	124.8	119.3	121.7	124.7	126.5	125.6	124.1
Consumer Price Index	**161.9**	**162.8**	**163.4**	**165.7**	**166.2**	**167.4**	**168.4**	**166.2**	**166.8**	**166.3**	**167.6**	**166.3**
CPI inflation rate	2.5%	2.6%	2.8%	2.3%	2.6%	2.6%	2.8%	3.3%	2.9%	2.8%	2.8%	3.3%

	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026	July 2026	August 2026	September 2026	October 2026	November 2026	December 2026
Food and non-alcoholic beverages	161.8	161.9	162.8	162.8	163.2	163.3	163.5	163.8	163.1	163.7		
Alcoholic beverages and tobacco	203.9	206.4	208.8	208.7	208.4	210.4	210.8	210.0	214.4	218.2		
Clothing and footwear	85.0	85.6	85.7	85.5	85.6	85.0	84.8	83.6	84.8	86.5		
Housing, water, electricity, gas and other fuels	193.5	193.6	194.1	215.0	215.0	215.0	213.5	213.6	213.3	212.5		
Furniture, household equipment and maintenance	182.8	183.2	181.6	179.3	181.2	181.5	182.6	182.4	182.1	182.7		
Health	135.9	135.9	135.9	136.7	137.2	137.7	137.0	137.4	137.8	137.9		
Transport	156.1	159.2	157.1	172.4	173.8	177.8	176.2	164.3	167.2	164.4		
Communication	179.2	179.8	177.6	179.6	179.6	177.6	179.8	179.8	184.7	184.7		
Recreation and culture	160.7	161.4	161.0	163.2	163.2	163.6	163.3	165.0	162.1	163.9		
Education	169.8	169.8	169.8	171.4	171.4	171.4	171.4	171.4	187.6	187.6		
Restaurants and hotels	256.7	260.0	259.5	261.8	261.8	262.0	262.0	262.0	262.0	263.9		
Miscellaneous goods and services	123.1	126.8	125.8	129.9	130.3	129.9	133.3	133.0	131.2	135.8		
Consumer Price Index	**167.1**	**168.6**	**168.1**	**173.8**	**174.3**	**175.1**	**175.1**	**173.1**	**173.7**	**174.3**		
CPI inflation rate	3.3%	3.5%	2.9%	4.9%	4.9%	4.6%	3.9%	4.1%	4.1%	4.8%		

Consumer Price Index
October 2022 - October 2026



Isle of Man Retail Prices Index All Items

Year	January	February	March	April	May	June	July	August	September	October	November	December	Average
January 2000 Base = 100													
2000	100.0	100.4	100.8	101.4	101.4	101.6	101.8	102.1	102.8	102.7	102.7	102.5	101.7
2001	102.7	102.8	103.2	104.2	104.2	104.1	103.7	103.6	104.0	103.1	102.9	102.8	103.4
2002	103.5	103.8	104.7	105.7	105.7	105.8	106.2	106.6	106.7	107.0	107.0	107.0	105.8
2003	107.3	108.0	108.5	108.4	108.5	108.7	109.4	109.7	109.9	110.2	110.3	110.4	109.1
2004	111.0	111.8	112.2	114.0	114.6	114.7	114.6	115.3	116.5	116.7	117.3	117.5	114.7
2005	117.7	117.7	118.1	118.9	118.8	119.3	119.6	119.8	120.2	120.9	121.3	121.4	119.5
2006	121.6	121.5	121.7	122.3	122.7	122.8	123.0	123.4	124.1	124.1	124.6	125.2	123.1
2007	125.7	126.1	126.3	127.2	127.8	128.1	128.0	128.4	128.9	129.1	129.6	130.2	128.0
2008	130.9	131.2	131.7	133.5	134.9	136.2	136.3	136.6	137.1	137.2	135.7	133.8	134.6
2009	132.5	132.5	132.4	134.4	134.6	135.0	136.2	136.6	137.2	137.2	137.5	138.2	135.4
2010	138.4	138.9	139.0	141.1	142.2	142.1	142.7	142.7	143.7	144.5	145.0	145.8	142.2
2011	146.8	147.4	148.3	150.6	151.1	151.3	151.8	152.4	152.1	152.0	152.3	152.7	150.7
2012	152.6	153.1	152.8	154.4	155.5	155.0	155.1	155.6	156.3	156.7	156.7	156.4	155.0
2013	156.4	157.5	157.8	159.4	159.2	159.4	160.1	159.7	160.2	160.3	160.6	160.9	159.3
2014	161.2	162.1	161.9	162.5	163.5	163.8	164.9	163.8	164.4	164.0	165.4	164.4	163.5
2015	164.3	164.3	165.0	167.2	166.9	167.2	167.8	168.2	168.6	168.8	169.1	168.2	167.1
2016	168.7	169.7	170.6	173.5	173.3	173.8	174.5	174.9	178.5	179.0	180.1	178.9	174.6
2017	180.3	181.8	184.1	186.2	187.8	188.4	189.3	187.2	191.9	189.9	191.5	191.3	187.4
2018	191.9	195.6	197.9	198.3	197.9	198.7	198.2	196.3	199.4	199.8	200.8	196.3	197.6
2019	198.6	199.1	198.4	202.1	199.7	201.2	200.6	201.1	202.7	201.3	206.0	201.0	201.0
2020	203.0	204.6	202.8	204.0	200.7	201.5	201.4	202.9	201.7	201.8	206.7	201.9	202.7
2021	202.4	203.7	203.6	207.1	209.8	208.8	211.4	208.8	212.6	211.7	218.0	215.6	209.5
2022	218.4	218.6	218.4	228.6	229.4	231.5	235.7	234.3	236.7	236.7	240.0	236.6	230.4
2023	237.3	240.8	242.0	255.9	253.6	253.6	257.0	253.8	257.1	256.6	260.3	255.0	251.9
2024	257.1	258.1	256.8	262.2	261.7	263.0	263.3	258.3	261.8	262.2	262.9	260.1	260.6
2025	262.6	263.3	263.6	267.5	265.9	268.2	269.0	266.8	268.9	269.0	270.7	269.5	267.1
2026	272.3	272.0	272.6	283.5	283.7	284.0	283.3	281.0	281.3	284.3			

Note:- The average index is the arithmetic average of the monthly indices. The index was rebased to 100 in January 2000

1997	2.9	2.8	2.3	2.3	1.7	1.6	1.6	1.8	2.7	2.5	2.7	2.6	2.3
1998	2.8	3.0	2.8	3.0	3.3	3.5	3.3	3.0	2.4	2.3	2.3	2.0	2.8
1999	1.6	1.5	1.9	2.2	1.8	1.7	2.0	2.0	2.3	2.2	1.8	2.2	1.9
2000	2.4	2.7	2.6	2.5	2.6	2.7	2.6	2.9	3.3	3.2	3.2	2.6	2.8
2001	2.7	2.4	2.4	2.7	2.8	2.5	1.9	1.5	1.2	0.4	0.2	0.3	1.7
2002	0.8	1.0	1.5	1.4	1.4	1.6	2.4	2.9	2.6	3.8	4.0	4.0	2.3
2003	3.7	4.0	3.6	2.6	2.7	2.8	3.0	2.9	3.0	3.0	3.1	3.2	3.1
2004	3.5	3.5	3.5	5.1	5.5	5.5	4.8	5.1	6.0	5.9	6.3	6.4	5.1
2005	5.9	5.3	5.3	4.3	3.7	4.0	4.4	3.9	3.2	3.6	3.4	3.3	4.2
2006	3.3	3.2	3.0	2.9	3.3	2.9	2.8	2.9	3.3	2.6	2.7	3.1	3.0
2007	3.4	3.7	3.8	4.0	4.2	4.4	4.1	4.1	3.9	4.1	4.0	4.0	4.0
2008	4.2	4.1	4.3	4.9	5.6	6.3	6.5	6.4	6.5	6.2	4.7	2.8	5.2
2009	1.2	1.0	0.5	0.7	-0.2	-0.9	0.0	0.0	0.1	0.0	1.3	3.3	0.6
2010	4.5	4.8	5.0	5.0	5.6	5.3	4.7	4.4	4.7	5.3	5.4	5.5	5.0
2011	6.0	6.1	6.7	6.7	6.3	6.4	6.4	6.8	5.9	5.2	5.0	4.7	6.0
2012	4.0	3.9	3.0	2.5	2.9	2.5	2.2	2.1	2.8	3.1	2.9	2.5	2.8
2013	2.5	2.8	3.3	3.3	2.4	2.8	3.2	2.6	2.4	2.3	2.5	2.9	2.8
2014	3.1	2.9	2.6	1.9	2.7	2.8	3.0	2.6	2.6	2.3	3.0	2.2	2.6
2015	1.9	1.4	1.9	2.9	2.1	2.1	1.8	2.6	2.6	2.9	2.3	2.3	2.2
2016	2.6	3.3	3.4	3.8	3.8	3.9	4.0	4.0	5.9	6.0	6.5	6.4	4.5
2017	6.9	7.1	7.9	7.3	8.4	8.4	8.5	7.0	7.6	6.1	6.3	6.9	7.4
2018	6.4	7.6	7.5	6.5	5.4	5.5	4.7	4.9	3.9	5.2	4.9	2.6	5.4
2019	3.5	1.8	0.2	1.9	0.9	1.3	1.2	2.4	1.7	0.8	2.6	2.4	1.7
2020	2.3	2.8	2.2	0.9	0.6	0.2	0.5	1.0	-0.4	0.3	0.4	0.4	0.9
2021	-0.3	-0.5	0.4	1.5	4.5	3.6	5.0	2.9	5.4	4.9	5.5	6.8	3.3
2022	7.9	7.3	7.3	10.4	9.3	10.9	11.5	12.2	11.3	11.8	10.1	9.7	10.0
2023	8.7	10.2	10.8	11.9	10.5	9.5	9.1	8.4	8.6	8.4	8.5	7.8	9.4
2024	8.3	7.2	6.1	2.5	3.2	3.7	2.4	1.8	1.8	2.2	1.0	2.0	3.5
2025	2.1	2.1	2.7	2.1	1.7	2.0	2.2	3.3	2.7	2.6	3.0	3.6	2.5
2026	3.7	3.3	3.4	6.0	6.7	5.9	5.3	5.3	4.6	5.7			

Note:- The annual average inflation rate is the change in the annual average index from the year before. This need not be the same as the average of the inflation rates for January to December but in practice the difference is small.

Table 4 - Isle of Man Retail Prices Index - Summary October 2026

Category	Weights	Index	1 month change	12 month change	Contribution to overall 12 month change
Food	131	405.0	0.9%	2.3%	0.3%
Catering	43	322.1	0.9%	4.6%	0.2%
Alcoholic drink	41	242.0	-0.1%	1.8%	0.1%
Tobacco	22	653.4	3.3%	14.8%	0.5%
Housing	221	236.4	1.7%	4.0%	0.9%
Fuel and light	71	445.5	-0.1%	20.3%	1.4%
Household goods	64	230.6	0.3%	0.8%	0.0%
Household services	73	203.5	0.2%	2.8%	0.2%
Clothing and footwear	38	173.9	2.0%	0.5%	0.0%
Personal goods and services	56	307.8	1.1%	0.7%	0.0%
Motoring expenditure	89	209.7	2.6%	13.6%	1.0%
Fares and other travel costs	30	531.3	-6.4%	4.2%	0.2%
Leisure goods	36	280.6	6.8%	14.4%	0.6%
Leisure services	86	251.4	0.9%	1.1%	0.1%
All Items excluding Housing	779	281.9	0.7%	6.0%	0.0%
All Items	**1000**	**284.0**	**0.9%**	**5.6%**	**5.6%**

Note: January 2000 = 100 for the purposes of the Isle of Man Retail Price Index

ISLE OF MAN INFLATION

METHODOLOGY



METHODOLOGICAL NOTES

Inflation measures the increase in the cost of living, expressed through the prices paid for goods and services by an average household.

A "basket" of goods has been compiled based on the results of the Household Income and Expenditure Survey 2013. The relevant importance of each item is taken into account by weighting products according to the average expenditure on each.

Combining the movements in all the prices together results in an index value and movements in that index value represent an inflation rate; usually expressed as a percentage increase over the previous year. For example, if an annual rate of inflation is given as 5%, then this means something like: “over the last 12 months, the total cost of goods and services consumed by the average household has increased by 5%”.

Currently in the Isle of Man, around 1,000 prices are collected for some 500 items. These prices are collected by the staff of Statistics Isle of Man by a combination of: mailing out forms to be filled in by participating businesses, personal visits to premises, telephone contacts, and browsing online shopping sites. Approximately one hundred retailers and other organisations help by either supplying price information or allowing access to their premises. Prices are collected on the 17th/18th of every month (or the nearest working day if this falls on a weekend).

Change to the calculation of the Retail Price Index

As announced in January 2018, April 2018 was the first month where the methodology for the Retail Price Index changed.

The change to the Retail Price Index relates to the formula which is used to create the index, which has changed from the Carli formula to the Jevons formula. This is the same formula which is used in the creation of the Consumer Price Index. However the basket of goods and services and the weightings used in the Retail Price Index will remain the same.

In order to enable comparisons with the United Kingdom's RPI, the necessary data can be sourced from the link below, from Table 1 and Table 5.

https://www.ons.gov.uk/economy/inflationandpriceindices/datasets/consumerpriceinflation

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