Isle of Man Government

CENTRAL GOVERNMENT

SUMMARY MANAGEMENT ACCOUNTS

6 months to end of September 2026



Financial Advisory Service

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Introduction

1. These are the summarised management accounts for central Government only. They include all Government Departments, Manx Care and other revenue funded statutory boards and offices. They exclude the MUA, Isle of Man Post Office and Manx National Heritage along with all other Government owned companies which form part of the audited Government accounts.
2. Throughout the document, favourable variances against budget are denoted with an "F" and coloured grey with adverse variances against budget shown with an "A" and coloured orange.
3. A summary of internal fund claims is included in Appendix 1
4. A reconciliation of the budget vs Pink Book is included at Appendix 2
5. A list of acronyms is available in Appendix 3.

Key Assumptions

a. Income
   i. Customs & Excise: FERSA is currently assumed to be in line with budget.
   ii. Income Tax: The forecast is in line with the latest estimate of the full year position provided by the Income Tax Division, based on historic collection patterns adjusted for specific known factors. There is still a high degree of uncertainty within the full year forecast as there can be variations at key collection dates.

b. Expenditure
   i. The Revenue Contingency budget is assumed to be allocated to a level of 50% supporting other Departments. This amounts to £7.9m for the full year. This recognises specific cost pressures and includes a prudent provision for potential cost pressures. This forecast will be adjusted as the financial year develops and may result in an improved or worsened full year position.
   ii. Employee Costs include the payment of backpay from the confirmed 2026/27 pay award, along with uplifted salary costs from August.

1. Forecast vs Budget

1.1. Summary

Table 1a

ISLE OF MAN GOVERNMENT						
		Summary vs Budget				
		Full Year				
£000	Note	Forecast	Budget	Variance	Fav/(Adv)	Fav/(Adv) %
OPERATING ACCOUNT:						
Income	1	**(1,288,914)**	**(1,253,044)**	35,870 F		2.9% ↑
Employee Costs						
Gross	2	779,303	766,419			
Fund Claims		(5,270)	-			
		774,034	**766,419**	**7,614 A**		1.0% ↑
Other Costs						
Gross	3	527,783	475,691			
Fund Claims		(42,461)	(703)			
		485,322	**474,988**	**10,334 A**		2.2% ↑
NET OPERATING EXPENDITURE		**(29,558)**	**(11,637)**	17,921 F		>100% ↑
Transfer to Internal Funds	5	10,000	10,000	-		0.0% -
NET AFTER FUND XFER (SURPLUS)/DEFICIT		**(19,558)**	**(1,637)**	17,921 F		>100% ↑
NI ACCOUNT:						
NI Income	6	(277,009)	(278,580)	**1,572 A**		0.6% ↓
NI Funded Benefits	7	306,792	306,742	**51 A**		0.0% ↑
NET TRANSFER TO/(FROM) NI FUND	8	(29,783)	(28,161)	1,622 F		5.8% ↑

Notes to Table 1a

The current forecast for the full year is that Government net expenditure will end £17.9m above budget, a favourable variance.

Government income is forecast to end the year £35.9m ahead of budget, driven mainly by income tax receipts.

The majority of departments and bodies are still forecast to end the year either broadly in line with their budget or with a favourable variance, net of fund claims. Manx Care costs continue to face pressure which impacts the overall net Government position adversely.

The elements of spending relating to employee costs and other costs are explained in more detail in sections 2 and 3 respectively below. See 1.2. for further details on the departments with anticipated forecast variances to budget.

Operating Account

1. Operating Income

a) Treasury income, excluding National Insurance (NI), is forecasting to end the year with a £30.8m favourable variance to budget. The income tax forecast is £34.6m favourable and reflects the latest full-year estimate, based on collection patterns to date. Payments on Account have been revised upwards reflecting current payment levels. There are currently no material concerns against budget, although projections will continue to be refined as further monthly data becomes available, particularly in respect of Individuals.

The first Pillar 2 tax receipts are expected towards the end of 2026/27. Improved revenue visibility has led to a £19m increase in the forecast taking the estimated year end position to £50m. It is anticipated that actual receipts for 2026/27 may be higher than £50m, but due to the uncertainty that continues to exist until the first Pillar 2 returns are received, no additional Pillar 2 revenue has been assumed at this stage.

Notes continue on next page…

Notes to Table 1a (Continued)

b) Based on the favourable income tax forecast, the current intention is not to draw down the full amount of planned investment income from general reserves into general revenue, to support overall Government expenditure. This offsets the favourable income tax variance resulting in a net £30.8m favourable variance for Treasury income.

c) DEFA is showing a £0.3m adverse variance against budget, driven by shortfalls at the Sawmill and Wildlife Park, where income is sensitive to changes in discretionary spending.

d) DESC are forecasting an adverse variance of £1m for the full financial year. This is mainly due to school meals and education grants income.

e) DfE, DOI and Cabinet Office are all forecasting favourable variances within their operating income for the year of £3.2m, £1.8m and £1.6m respectively. DHA and DHSC have smaller favourable income forecasts of £0.5m and £0.3m respectively.

f) Manx Care are forecasting a favourable variance of £2.1m for the full financial year.

g) Executive Government are forecasting an adverse variance of £3.7m due to superannuation contributions.

2. **Employee costs** are currently forecast to end the year with a £7.6m adverse variance to budget, net of related internal fund claims (£5.3m).

Pay awards above the budgetary uplift of 2% are creating pressures across departments, as a result several departments are forecasting employee costs in excess of budget (DESC, DHA, DHSC, Cabinet Office and Manx Care), however there are several approved internal fund claims which mitigate the positions and are recorded within the fund claims category. Superannuation scheme costs show a £3.4m adverse variance.

3. **Other Costs** are currently showing a forecast adverse variance of £10.3m against budget for the full year, after taking account of internal fund claims (£42.5m). The main contributing factor to the forecast adverse variance is Manx Care. Further narrative regarding the Manx Care risks and mitigations is included at section 1.2.9 below.

4. As referred to in notes 2 and 3 above, **Fund claims** include claims for both pay and non-pays costs and total £47.7m, representing a significant reimbursement in reducing adverse forecast variances in these budget categories. The figure includes a small reimbursement from Employee costs from the NI Fund and final claims and transfers will only be made at the year end when the position of each department is known. Details of the fund claims are included in **Appendix 1**.

5. **Transfers to the internal funds** will be made at year-end.

NI Account

6. **NI income** is £1.6m below budget across all classes. The largest variance is within Class 1, based on current run rates the forecast has been updated and reflects a shortfall compared to budget.

7. The forecast **NI Funded benefits** for the full year is in line with budget.

8. The overall impact of the NI account is net nil to the Operating Account and the transfer from the **NI fund** is forecast to be £1.6m higher than budget for the year.

1.2. Department - Forecast vs Budget

Table 1b

ISLE OF MAN GOVERNMENT NET EXPENDITURE BY DEPARTMENT - FULL YEAR Vs BUDGET								
					Variance by Type			
						Expense		Fund
£000	Note	Forecast	Budget	Variance to Budget	Income	Employee	Other	Claims
Treasury excl. NI A/C	1	(799,199)	(759,864)	39,336 F	30,789 F	1,309 F	6,828 F	409 F
Environment, Food & Ag.	2	19,408	19,455	47 F	281 A	29 A	7,874 A	8,231 F
Education, Sport & Culture	3	153,968	153,968	0 A	1,026 A	4,006 A	5,032 F	-
Home Affairs	4	51,953	51,953	0 A	536 F	1,084 A	3,992 A	4,540 F
Enterprise	5	5,066	6,091	1,025 F	3,209 F	10 F	14,672 A	12,478 F
Infrastructure	6	50,199	50,075	124 A	1,806 F	920 F	14,751 A	11,900 F
Cabinet Office	7	42,550	44,295	1,744 F	1,606 F	1,362 A	517 A	2,017 F
Health & Social Care	8	362,059	343,136	18,923 A	290 F	271 A	26,348 A	7,405 F
Manx Care	9	1	0	1 A	2,087 F	5,456 A	3,368 F	-
Statutory Boards & Bodies		5,097	6,489	1,392 F	319 F	523 F	501 F	48 F
Executive Government		73,564	66,990	6,574 A	3,467 A	3,438 A	331 F	-
Legislature		5,776	5,776	-	-	-	-	-
Net Operating Expenditure		**(29,558)**	**(11,637)**	17,921 F	35,870 F	12,883 A	52,093 A	47,028 F
NI Account		0	-	0 A	1,572 A	-	51 A	1,622 F
Total Net Expenditure		**(29,558)**	**(11,637)**	17,921 F	34,298 F	12,883 A	52,144 A	48,650 F

Notes to Table 1b

1. **Treasury** is currently forecasting a full-year favourable variance of £39.3m against budget. This is primarily driven by income tax receipts, which are forecast to exceed budget by £34.6m. £15.6m of the variance is driven from strong year-to-date performance in ITIP and Subcontractor and Individuals. The first Pillar 2 tax receipts are expected towards the end of 2026/27, improved revenue visibility in this area has led to a £19m increase in the forecast.

   Within Customs & Excise, FERSA income is assumed to remain in line with budget, based on the agreed formula with HMRC. Isle of Man Duties are forecast to be £1.2m ahead of budget as a result Hydrocarbon Oils and Air Passenger Duties. Hydrocarbon Oils income remains broadly in line with the prior year and Air Passenger Duties are higher mainly due to increased Band A rates, while passenger volumes remain broadly flat year on year.

   This favourable income position is partly offset by a £7.5m adverse variance in Treasury investment income, reflecting the current expectation that investment income will not be drawn down from reserves as originally budgeted. This is not expected to be required to fund General Revenue expenditure, given the strong tax receipts forecast.

   Expenditure is forecast to be favourable overall. Employee costs are forecast below budget due to vacancies, despite inclusion of the confirmed 2026/27 PSC pay award. Non-employee costs, excluding revenue contingency, are forecast £0.9m above budget mainly due to bank charges and consultancy costs.

   Revenue Contingency is £7.9m favourable to budget as it is assumed to be allocated to a level of 50% supporting other Departments. This recognises specific cost pressures and includes a prudent provision for potential cost pressures. This forecast will be adjusted as the financial year develops and may result in an improved or worsened full year position.

   Overall, there are currently no material concerns against Treasury's full-year budget position, although income projections remain subject to refinement as further monthly data becomes available, particularly in respect of Individuals income tax receipts.

Notes continue on next page…

Notes to Table 1b (Continued)

2. **DEFA** is forecast to end the year with a slight favourable variance of £0.1m. The Department has held vacancies contributing to a favourable variance in employee costs, after fund claims, which has helped offset overspend in other areas. Income is behind budget, particularly from the Sawmill and Wildlife park. Non-pay costs are above budget, however a large proportion of this spend will be subject to claims from internal funds.

3. **DESC** is forecast to end the year on budget before fund claims are drawn down. Income is forecast to below budget by £1m due to school meal and education grants income. Employee costs forecast to exceed budget by £4m mainly due to pay award pressures and increased demand for services outside of core teaching, such as AEN. Both are offset by savings in non-pay (£5m), specifically within supplies and services and other costs, which are driven by underspends in education, early years and employability grants.

   Work is continuing with Treasury to identify where a virement between pay and non-pay may realign the position.

4. The **DHA** is forecast to end the year on budget after fund claims are drawn down. Income is expected to be favourable by £0.5m, driven by demand led income in Communications and Prison and Probation Service (PAPs) Divisions.

   Payroll, inclusive of all pay awards, is forecast to be over budget at the end of the year by £1.1m. This adverse position is expected to be mitigated by the drawdown on fund claims. Main pressures are within Communications, Constabulary and PAPs. This position will be monitored closely for the remainder of the year.

   Non-pay expenditure is also forecasting an expected overspend at the year-end by £4m which will be offset against fund claims drawn down at the year-end. PAPs expenditure remains under pressure from the increased population.

5. The **DfE** is forecast to end the year £1m favourable to budget. Income is expected to be £3.2m above budget, driven by income from various registries and Motorsport.

   Other costs are forecasting an adverse variance of £14.7m, however the majority of this is mitigated by fund claims (£12.5m) relating to financial and enterprise support schemes.

   Within supplies and services costs, there is a forecast overspend of £2m, mainly due to increased costs associated with delivering Motorsport events. This is expected to be managed through increased income generation and ongoing budget monitoring.

6. The **DOI** is forecast to end the year £0.1m adverse to budget. The forecast includes internal fund claims, excluding Housing Deficiency, that remain subject to approval. These represent a significant uncertainty in the reported position, as the Department's forecast overspend would increase if approval is not secured.

   Income is forecast £1.8m ahead of budget, driven by Waste and Housing Divisions where budget realignment is required. This favourable variance offsets a shortfalls in vehicle duty collection and Facilities Management.

   Employee Costs are forecast £0.9m ahead of budget driven from Highways and Facilities management due to vacancies and delays in recruitment.

   Other costs include forecast adverse variances within Infrastructure and Supplies & Services of £9m. A large portion of this relates to budget realignment required for Waste and Housing. The remaining pressure is driven from energy costs, legal fees and unplanned works. Transport Costs are forecast to show an overspend in the year, predominantly due to increases in fuel costs for both the Bus Service and Government Fleet.

Notes continue on next page…

Notes to Table 1b (Continued)

7. The forecast year end position for **Cabinet Office** shows a net favourable variance to budget of £1.7m, including internal fund claims of £2m. Excluding the impact of forecast fund claims, the department would be forecasting a marginal overspend.

   Income is £1.6m favourable and relates to Offshore Energy license applications which have exceed the budget set. This income is non-recurring and is not considered operational. The income arises under the legislative framework governing the administration of Offshore Energy applications and contributes towards the costs incurred by the department in carrying out those functions.

   Employee costs are forecast to result in an overspend against budget of £1.4m which are driven from costs associated to the wider Government Efficiencies programme and are supported through a combination of departmental recharges and internal fund claims. Non-pay expenditure is also forecast to be overspent by £0.5m due to cost pressures from the Election and potential costs associated to the Regional Hubs Programme.

8. The **DHSC** forecast position is showing an adverse variance to budget of £18.9m for the full financial year. The main driver of this position, as in prior years, is the cost of the mandate to Manx Care (see next note).

   The department has an underlying forecast favourable variance to budget of £0.7m, excluding the mandate costs. The underlying department position includes internal fund claims of £2.1m relating to the Project Development and Healthcare Transformation Funds.

9. **Manx Care** is forecasting an adverse operational variance of £19.2m for 2026/27 after fund claims of £5.3m have been applied. All agreed and pending pay awards are included in the forecast as well as other cost pressures including for urgent and emergency care demand, primary care contractual costs and the current delivery profile of the Financial Recovery Programme.

   The full year forecast is considered a worst case position based on current information. Manx Care have taken this approach to provide the DHSC, Treasury and the Manx Care Board with a transparent view of the underlying financial challenge and reduce the risk of material forecast deterioration later in the year.

   Manx Care and the Financial Recovery Programme are working to put extensive mitigating actions in place to reduce this forecast and limit any potential overspend. The Financial Recovery Programme has moved to a "grip and control" approach to reducing expenditure levels for the current year.

2. Year to Date vs Budget

2.1. Summary

Table 2a

ISLE OF MAN GOVERNMENT						
		Summary vs Budget				
		Year to date - 30/09/26				
£000	Note	Actual	Budget	Variance	Fav/(Adv)	Fav/(Adv) %
OPERATING ACCOUNT:						
Income	1	**(579,289)**	**(569,627)**	9,662 F		1.7% ↑
Employee Costs						
Gross	2	385,155	382,336			
Fund Claims		(2,830)	-			
		382,325	**382,336**	11 F		0.0% ↓
Other Costs						
Gross	3	251,229	227,650			
Fund Claims		(16,484)	(628)			
		234,745	**227,022**	7,723 A		3.4% ↑
NET OPERATING EXPENDITURE		**37,780**	**39,730**	1,950 F		4.9% ↓
Transfer to Internal Funds	5	-	-	-		
NET AFTER FUND XFER (SURPLUS)/DEFICIT		**37,780**	**39,730**	1,950 F		4.9% ↓
NI ACCOUNT:						
NI Income	6	(138,204)	(139,481)	1,277 A		0.9% ↓
NI Funded Benefits	7	151,588	151,875	287 F		0.2% ↓
NET TRANSFER TO/(FROM) NI FUND	8	**(13,384)**	**(12,394)**	990 F		8.0% ↑

Notes to Table 2a

Overall Government net operating expenditure is showing a £2m favourable variance for the year to date, after fund claims. Strong performance in income (£9.7m favourable), mainly driven from Income Tax receipts in respect of Individuals and ITIPs, has more than offset the adverse variance in other costs.

Employee costs are in line with budget and other costs are adverse by £7.7m. This is largely driven by Manx Care.

Summary explanations of variances are provided below with more detailed narrative for each department within section 2.2.

Operating Account

1. **Operating Income**

a) Treasury income, excluding NI, is £4.7m ahead of budget for the year to date, driven by income tax receipts exceeding budget by £7.3m following a strong start from ITIP and Subcontractors. As a result, investment income was not drawn from reserves in the first quarter, offsetting the favourable income tax position.

b) DfE is showing a £1.8m favourable variance against budget due to strong year to date performance within the various registries and Motorsport.

c) DESC income is £0.5m adverse to budget due to shortfalls in secondary school meals income and University College IOM (UCM) tuition fees and training income.

d) DHA is showing a £0.4m favourable variance compared to budget, mainly within the Communications division for annual rental charges where the budget profiling is not aligned.

e) DOI is showing a £2.2m favourable variance mainly driven from waste services and housing.

f) Cabinet Office is showing a £1.2m favourable variance in relation to projects where the income offsets the associated expenditure incurred by the Department.

Notes continue on next page…

Notes to Table 2a (Continued)

g) Executive Government is showing a £0.7m adverse variance to budget. This is due to superannuation contributions, which are recorded as income, being below budget.

2. **Employee Costs** are on budget year to date after internal fund claims. Vacancies and recruitment delays across several departments are mitigating pay awards above the budgeted 2% uplift. Superannuation costs show a £1.7m adverse variance.

3. **Other Costs** are showing an adverse variance of £7.7m against budget for the year to date, net of internal fund claims. This is made up of the following elements and mitigations.

   a) Treasury - £0.4m adverse – The variance is mainly due to budget phasing and relates to insurance costs being paid earlier than expected.
   b) DEFA - £3.2m adverse – The variance sits within supplies and services for the Agriculture and Food division relating to payments to the Meat Plant. This is mitigated with a reimbursement from the Agriculture and Forestry Fund included within the fund claims line.
   c) DESC - £2.9m favourable – Mainly due to underspends in education, early years and employability grants.
   d) DHA - £3.5m adverse – Underlying cost categories are tracking ahead of budget in some areas, however much of this is supported by internal fund claims, particularly in relation to the CAD project.
   e) DfE - £4.3m adverse – A significant portion of this is supported by internal fund claims and includes financial support provided to business through the Financial Assistance Schemes. Supplies and services were £0.8m above budget, this is mainly due to Motorsport.
   f) DOI - £4.9m adverse – Waste and Housing are overspent which reflects activity associated to higher income levels and there is also increased pressure from energy and fuel costs. These costs are expected to be mitigated by internal fund claims.
   g) Cabinet Office – £1m adverse – A significant portion of this is supported by internal fund claims.
   h) DHSC - £12m adverse – The adverse variance mainly relates to the Manx Care mandate cost, which is £10.9m at the end of September.
   i) Statutory Boards - £0.4m favourable mainly driven from PSPA.
   j) Executive Government - £0.3m favourable due to International Development being underspent year to date.

4. **Fund claims** relate to accruals for known fund and approved fund claims. The transfers will only be made at the year end when the final position of each department is known. Details of the fund claims are included in Appendix 1. Claims relating to Manx Care are included by DHSC and passed through the Mandate.

5. **Transfers to the internal funds** will be made at year-end.

NI Account

6. **NI income** is behind budget for the year to date by £1.3m, mainly driven from Class 1.

7. **NI Funded benefits** are less than budget by £0.3m. The favourable variance in Retirement Pension partially offsets adverse variances in Manx State Pension, Incapacity Benefits and Other NI benefits.

8. The overall impact of the NI account is net NIL to the Operating Account.

2.2. Departments - Year to Date vs Budget

Table 2b

ISLE OF MAN GOVERNMENT NET EXPENDITURE BY DEPARTMENT - YEAR TO 30/09/26 Vs BUDGET							
				Variance by Type			
					Expense		
£000	Actual YTD	Budget YTD	Variance to Budget	Income	Employee	Other	Fund Claims
Treasury excl. NI A/C	(332,804)	(327,452)	5,352 F	4,746 F	1,012 F	424 A	17 F
Environment, Food & Ag.	9,366	9,589	223 F	27 A	187 F	3,151 A	3,214 F
Education, Sport & Culture	69,557	71,677	2,120 F	449 A	362 A	2,931 F	-
Home Affairs	25,232	25,976	744 F	432 F	320 A	3,498 A	4,129 F
Enterprise	4,078	5,626	1,547 F	1,842 F	36 A	4,289 A	4,029 F
Infrastructure	24,638	24,554	84 A	2,157 F	126 F	4,898 A	2,532 F
Cabinet Office	20,860	22,657	1,797 F	1,215 F	330 A	1,022 A	1,934 F
Health & Social Care	179,730	170,764	8,966 A	215 F	2 A	12,010 A	2,830 F
Manx Care	0	(0)	0 A	416 F	2,531 A	2,115 F	-
Statutory Boards & Bodies	(588)	(86)	503 F	205 A	303 F	404 F	-
Executive Government	34,902	33,537	1,365 A	684 A	968 A	287 F	-
Legislature	2,808	2,888	80 F	4 F	101 F	24 A	-
Net Operating Expenditure	**37,780**	**39,730**	1,950 F	9,662 F	2,819 A	23,579 A	18,686 F
NI Account	-	-	-	1,277 A	-	287 F	990 F
Total Net Expenditure	**37,780**	**39,730**	1,950 F	8,385 F	2,819 A	23,292 A	19,676 F

Notes to Table 2b

1. **In Treasury,** operating income, excluding NI, is £4.7m ahead of budget for the year to date.

   The favourable year to date position is driven by income tax receipts ahead of budget by £7.3m due to a strong start in ITIP and Subcontractor receipts at the beginning of the year. However, it remains too early in the financial year to identify reliable trends and establish a standard month for ITIP as the position includes some outlying payments and receipts have since eased.

   Isle of Man duties are ahead of budget by £0.6m, mainly due to Hydrocarbon Oils and Air Passenger Duties.

   These favourable variances are partly offset by Treasury investment income being below budget by £3.2m, as no drawdown has been made from reserves in the first quarter due to the strong tax receipts position.

   Employee costs are £1m favourable to budget for the year to date, despite the inclusion of the confirmed 2026/27 PSC pay award, which is higher than the budget uplift for pay costs. There remain some vacancies across most divisions which have resulted in this underspend.

   Non-employee costs are adverse to budget by £0.5m, excluding revenue contingency, mainly due to the timing of insurance costs being paid earlier than expected. Income Tax, Customs & Immigration, and the Financial Advisory Service continue to incur bank charges significantly above budget, driven by in-person payments and increased use of digital channels.

   Revenue-funded benefits are £0.9m favourable year to date, mainly across Child Benefit and Employed Persons allowances. However, Income Support offsets some of this variance. Due to timing of payments across the year these benefits can fluctuate on a month by month basis but they are expected to track in line with budget overall.

Notes continue on next page…

Notes to Table 2b (Continued)

2. **DEFA** is showing a favourable variance compared to budget for the year so far of £0.2m. Positive variances were seen in many Divisions across the Department, with the exception of Forestry and Lands. The largest positive variance was in the Agriculture & Food Directorate due to an underspend on ADS grants. Planning and Building Control income exceeded the monthly income target by £0.1m, improving the Division's year-to-date position.

3. **DESC** has a net favourable variance to budget of £2.1m**.**

Income is adverse to budget by £0.5m due to shortfalls in secondary school meals income and University College IOM (UCM) tuition fees and training income. Both areas are expected to improve by the end of the year.

Employee costs are adverse to budget for the year to date by £0.4m. This is mainly due to pressure from above-inflation pay rises and increased demand for services outside core teaching, such as AEN.

Expenditure within supplies and services is £2.9m favourable, mainly driven by underspends in education, early years and employability grants all of which are being actively monitored and discussed with the budget holders to ensure that the forecasts are as accurate as possible.

4. **DHA** is £0.7m favourable against budget.

Income is ahead of budget by £0.4m mainly due to the timing of annual rental income within the Communications division. The favourable variance is expected to reduce across the year but remain in an overall favourable position.

Employee costs are showing an adverse variance of £0.3m, including all pay awards. These costs will be mitigated by fund claims, however pressures are being seen within Communications, Constabulary and Prison and Probation Services (PAPs).

Other expenditure is £3.5m adverse and is mainly within Supplies and Services from Communications Divisions for CAD costs and Constabulary. This is largely mitigated by reimbursement from internal fund claims. Other pressures include PAPs catering costs driven by the increased population and mitigated by the increase in income.

5. **DfE** is £1.5m favourable against budget. Income is £1.8m ahead of budget, mainly from the Central and Ship Registries and Motorsport.

Within expenditure, the Supplies and Services category is adverse to budget by £0.8m. The majority of the adverse variance relates to Motorsport.

6. **DOI** has a net favourable variance of £0.1m for the year to date. Overperformance in income and accrued claims from internal funds offset the overspend within other costs. Employee costs are £0.1m favourable to budget and are expected to remain so through the year. Infrastructure and transport costs are under pressure within other costs, partly reflecting higher activity levels linked to increased income in Waste and Housing. Energy and fuel costs are also creating pressure within the department.

7. **Cabinet Office** has a net favourable variance to budget of £1.8m for the year to date.

Income is favourable to budget by £1.2m. Employee costs are £0.3m adverse and non-pay costs are £1m adverse to budget which includes expenses paid in relation to the ongoing projects that are subject to an approved fund bid or departmental recharge. Fund claims of £1.9m offset against the adverse variance in expenditure.

8. **DHSC** is showing an adverse variance to budget of £9m for the year to date. This adverse variance primarily relates to the cost of the mandate to Manx Care (see next note), some of which is subject to claims from internal funds. The department has an underlying favourable variance of £1.9m.

Notes continue on next page…

Notes to Table 2b (Continued)

9. **Manx Care's** costs net to nil, with any variance to budget being reimbursed by the mandate from DHSC. Gross costs are £13m adverse for the year to date. This position reduces to a net adverse variance of £10.9m when accrued internal fund claims (Medical Indemnity, Healthcare Transformation and Contingency) are taken into account. This includes an operational overspend of £6.5m, and £4.1m of operating cost plan pressures due to pay awards.

10. **Statutory Boards & Bodies** results show a favourable variance of £0.5m against budget for the year so far. The main drivers for this are higher than budgeted income for the Financial Services Authority (FSA) coupled with lower than budgeted expenditure within both the FSA and Gambling Supervision Commission. This is partially reduced by overspend within the Financial Intelligence Unit and lower than planned income in Communications and Utilities Regulatory Authority.

11. The **Executive Government** adverse variance to budget of £1.4m for the year to date is attributable to lower than budgeted income receipts and higher than budgeted payments within Superannuation. This is mitigated to an extent by favourable year to date variances for the Attorney General's Chambers, General Registry and International Development.

12. The **Legislature** is £0.1m favourable to budget driven from employee costs.

13. In the **NI account** – Income is lower than budget by £1.3m and NI funded benefits are favourable to budget by £0.3m. The favourable variance in Retirement Pension partially offsets adversity in Manx State Pension, Incapacity Benefits and Other NI benefits.

3. Capital Summary – Discrete Schemes

Commentary is included for schemes with an amber or red cost or delivery status, summarising the project position. Schemes rated green are considered to be on track.

Discrete Schemes	Total Budget £'000	Total Forecast £'000	Variance (forecast against budget) £'000	Total Spend to Date £'000	2026/27 Phasing £'000	2026/27 Forecast £'000	Variance (forecast against budget) £'000	2026/27 Spend £'000	Cost	Delivery	Comments
Treasury	**7,646**	**7,646**	**-**	**4,329**	**1,802**	**1,802**	**-**	**182**			
Passports System	1,101	1,101	-	640	350	350	-	22			
Social Security Transformation	1,259	1,259	-	448	300	300	-	53			
The Enterprise Financial System	3,620	3,620	-	2,822	500	500	-	99			The implementation of the new core financials system is currently undergoing a progress review with suppliers, with a fully revised implementation plan in the process of being finalised.
Treasury Operational Change Programme	1,666	1,666	-	419	652	652	-	7			
Environment, Food & Ag.	**3,651**	**3,651**	**-**	**135**	**1,210**	**960**	**- 250**	**76**			
Kionslieu Reservoir	2,646	2,646	-	68	780	700	- 80	68			The project has now secured planning approval and is awaiting written confirmation from SACIC of concurrence of the D1/I1 report. Due to the safety-critical nature of this project, the design team have commenced Stage I2 while written concurrence is awaited, to keep the project on course for a start on site on the western embankment in Spring 2027. Land purchase for the land below the western embankment has now completed and the dambreak assessment report received. It is likely therefore that a compulsory land purchase will be required to progress the works required on the eastern embankment.
Peel Marina - River Neb Catchment	605	605	-	67	30	60	30	8			The spend to date includes £40k budget transfer to DOI as a contribution to the Cross Vein Mine Remediation design work, with the remaining spend coming from leaky dam installation in the Foxdale catchment, water chemistry testing costs from the Government laboratory and costs associated with Cardiff University research student visit. For 2026/27, a spend of around £60k is anticipated to cover the funding of a PhD student from Cardiff University, further laboratory testing and additional upper catchment works between September 2026 and March 2027.
Saw mill Treatment Plant Replacement	400	400	-	-	400	200	- 200	-			A supplier has been selected and work is ongoing to progress the scheme with an anticipated start date of June 2027 Due to the complexities of the scheme and the reliance upon off-island expertise it is likely that the scheme will not be completed until the autumn of 2027.
Education, Sport & Culture	**4,265**	**4,307**	**42**	**1,631**	**1,137**	**925**	**- 212**	**445**			
National Sports Centre - Athletics Track	899	899	-	-	135	55	- 80	-			
National Sports Centre - Bowl Pitch Replacement	848	848	-	-	15	-	- 15	-			
National Sports Centre - Plant Replacements	886	886	-	-	370	370	-	-			
Villa Marina & Gaiety Theatre Light & Sound Equipment Upgrade	1,632	1,674	42	1,631	617	500	- 117	445			Installation phase is now completed and waiting final invoice
Home Affairs	**2,507**	**2,507**	**-**	**169**	**475**	**475**	**-**	**169**			
FRS and Civil Defence Equipment Replacement	1,522	1,522	-	111	285	285	-	111			
Police Equipment Replacement 26-27 to 30-31	985	985	-	58	190	190	-	58			
Enterprise	**150**	**150**	**-**	**85**	**65**	**65**	**-**	**-**			
PRO - Climate Control System	150	150	-	85	65	65	-	-			
Cabinet Office	**125**	**125**	**-**	**16**	**120**	**125**	**5**	**10**			
OHR Learning Management System Project	125	125	-	16	120	125	5	10			The replacement of a new learning management system is ongoing and led by OHR. RAG status adjusted to Amber on Cost and Delivery. FLikely forecast will be adjusted down in October 2026 report once position on procurement finalised.
Health & Social Care	**10,424**	**10,424**	**-**	**4,114**	**5,838**	**5,838**	**-**	**1,613**			
Radcliffe Villas	6,065	6,065	-	2,145	3,315	3,315	-	1,480			Construction works now underway
Radiology Equipment Replacements - 26-27	550	550	-	-	550	550	-	-			
River Suite Refurbishment	700	700	-	112	700	700	-	112			
Secondary Vacuum Insulate Evaporator	1,273	1,273	-	21	1,273	1,273	-	21			
Endoscopy Unit - Phase 1 - Equipment	1,836	1,836	-	1,836	-	-	-	-			

Capital Summary – Discrete Schemes (Continued)

Discrete Schemes	Total Budget £'000	Total Forecast £'000	Variance (forecast against budget) £'000	Total Spend to Date £'000	2026/27 Phasing £'000	2026/27 Forecast £'000	Variance (forecast against budget) £'000	2026/27 Spend £'000	Cost	Delivery	Comments
Infrastructure	**129,159**	**60,172**	**1,689**	**21,540**	**28,189**	**21,448**	**- 6,741**	**3,281**			
Airfield Drainage	5,000	5,000	-	2,873	200	200	-	59			Phase 2 works currently programmed to commence in March 2027.
Airport Control Tower	335	335	-	44	170	170	-	44			The scope of works has been finalised and the team is progressing the technical design. As part of the survey and inspection works, further construction defects have been identified and the project scope has been amended accordingly. Monthly design team meetings are now in place with key stakeholders. The project programme has yet to be finalised but a draft one has been issued. The Department has received an indication of scaffolding costs, which are significantly higher than initially advised. The design team has therefore been instructed to review alternative methodologies to enable the works to progress within a reasonable cost envelope. An Architect has been appointed following the change in scope, and the design work is progressing. Works are currently expected to be completed in summer 2027.
Airport Terminal Upgrade	660	660	-	1	660	660	-	1			
Ash Dieback and Dutch Elm Disease Management - Gov Estate	200	200	-	199	5	1	- 4	0			
Ballacubbon Housing	5,311	6,250	939	28	5,289	-	- 5,289	-			Existing capital funding now ring-fenced pending completion of full detailed design under PDF funding and confirmation of cost certainty. As such forecast for the current financial year is nil and it will be requested that this is phased into future financial years. RAG status now red for both cost and delivery to reflect this.
Ballasalla Bypass Junction	1,929	2,329	400	860	1,069	1,472	403	2			Business case submitted to Treasury for consideration.
Central Government Offices	771	771	-	240	565	450	- 115	36			Third floor works have commenced in conjunction with the office refurbishment. HVAC works for the third floor to be completed in tandem with the alteration works are progressing well. Reception area was handed over late September as programmed and the office areas are due for handover mid-October. These works have been completed and snagging is in progress. Windows to the front and rear elevation scheme work is now progressing with full design team appointments now complete. Design works have started and expected completion date for this is late-November. Business case has been submitted to progress the next phase of funding for replacing the roof and the front elevation windows.
Changing Places Toilet Facilities	147	147	-	92	73	20	- 53	68			
Court House Ventilation	683	683	-	164	336	120	- 216	156			Phase 1 works are now complete, have been commissioned and are now operational. The second phase/ year two of the works has been procured and FRE approved. Materials and Equipment are on order and expected delivery in the new year with works to start once the plant arrives.
Dalmeny Refurbishment	384	384	-	2	384	15	- 369	2			
Douglas Bay Horse Tramway	2,500	2,500		-	600	600		-			
Douglas Harbour - King Edward VII Pier Upgrade	6,610	6,610	-	6,098	670	670	-	31			Bollard test completed with positive results. Once report has been received this will be passed to IOMSPCo and then a request to release the funds from the project will be sent to SACIC.
Fleet - Ambulance Replacement 2026-27 to 2027-28	1,907	1,907	-	300	381	381	-	300			
Fleet - DHA Vehicle Acquisition 2026-27 to 2027-28	4,104	4,104	-	7	2,052	2,052	-	7			
Fleet - Plant & Vehicle Replacement 2026-27 to 2027-28	10,181	10,181	-	2,098	6,618	6,618	-	2,098			
Government House Refurbishment	380	380	-	10	375	374	- 1	4			Programme has now been issued by the contractor and this has been shared with the house. Works have now been delayed due to delay in the window delivery. This has been communicated with the client and works are likely to start late summer 2027 to accommodate events at the house.
IOM Ferry Terminal - Liverpool *	70,676										Final cost of the capital project subject to ongoing legal proceedings.
Jurby Development Initiative	1,837	1,837	-	856	981	981	-	-			Amendment to existing planning prepared to improve the layout efficiency of the residential section. Before this is submitted a meeting is required with Jurby Parish Commissioners as they may wish to take space in the new Community Hub, this is expected to take place in the coming months. Current year expenditure is nil due to delays relating to this.
MCW - Waste Unit	145	145	-	145	70	42	- 28	31			Current year spend relates to boiler repairs. The Waste Management Section is considering how to fund non-business as usual projects required this financial year.
Modernisation works to Visitor Facilities, Sea Terminal	1,000	1,000	-	279	700	650	- 50	16			The design options report for the Crow's Nest has now been completed, and the design team is progressing the preferred scheme. The planning application is ready for submission, pending the inclusion of additional renderings within a Department paper. Works had originally been planned for the summer period however submission delays associated with the additional renderings are likely to impact the programme. This accounts for the limited expenditure incurred during the current financial year. A working design proposal for a phased replacement of the barrel roof within the Departure Lounge, together with an outline cost plan, has now been completed. A design team has been appointed to progress the planning application, and the procurement package is currently being prepared. Additional renderings have been produced and Department papers submitted for approval, planning application has been approved. The pre-tender estimate has identified that the available budget is insufficient to deliver the full scope of works. Consequently, a Business case has been submitted seeking approval to bring forward the second-year funding identified within the original business case, which included the Crow's Nest works.
NSC and Regional Pitches Maintenance	866	866	-	40	680	150	- 530	29			
Public Transport - Bus Fleet Replacement	1,600	1,600	-	215	1,600	1,600	-	215			
Quarry Plant Replacement	5,030	5,030	-	4,527	503	503	-	-			Tender process for the acquisition of a new jaw crusher for the Poortown Quarry is now underway.
Ramsey Shipyard	1,055	1,055	-	47	955	955	-	45			PDF bid for ground investigation works is being reviewed by Department to inform future asset investment.
Rationalisation of Units in Jurby Ind Estate	198	198	-	103	100	101	1	6			Works to Hangar 266 complete, under control of commercial division. The Department is out to tender for a small number of structural steel replacements.
Refurbishment of Victoria Pier Linkspan	1,087	1,087	-	157	760	500	- 260	123			
Secondary Waste Incinerator	3,000	3,350	350	2,141	859	1,209	350	-			Paper submitted in September for project uplift.
St Ninian's High School Roof	800	800	-	9	780	200	- 580	7			Construction was expected to run over the summer holiday period but this was delayed and the next available time slot is to be confirmed with the school. Alternative phasing is being considered in tandem with the school in order to try and progress works during term times.
Transport Model	385	385	-	9	376	376	0	-			Contract signed mid-August and background works has started. Phase 2 & 3 to be tendered this Autumn, these are contingent on phase 1. A request to re-phase a portion of this budget balance into 27/28 will be made however amount TBC. Delivery is amber to reflect this delay, which is due to late signing of contract and needing to split the works into phases to ensure priority works are completed within budget.
Tynwald Day Accessibility	92	92	-	-	92	92	-	-			
Variable Message Sign Asset Replacement	286	286	-	-	286	286	-	-			

Capital Summary – Rolling Schemes

Rolling Schemes	2026/27 Budget £'000	2024/25 Forecast £'000	Variance (forecast against budget) £'000	Total Spend to Date £'000	Cost	Delivery	Comments
Treasury	**10,000**	**10,000**	**-**	**-**			
Climate Change Mitigation Initatives	5,000	5,000		-			
Digital projects Fund	5,000	5,000		-			
Environment, Food & Ag.	**520**	**520**	**-**	**148**			
MCW - Rural Infrastructure	450	450	-	114			
Public Analyst Lab	70	70	-	34			Scheme used to purchase equipment and machinery. Expected to be fully utilised within the financial year.
Education, Sport & Culture	**715**	**715**	**-**	**56**			
DDA Works to Department Sites - Construction	225	225	-	44			
MCW - National Sports Centre	340	340	-	9			
MCW - Regional Pools	150	150	-	3			
Home Affairs	**1,199**	**1,199**	**-**	**541**			
Communications Development Programme	749	749	-	439			
Prison Minor Capital Works	450	450	-	102			
Cabinet Office	**250**	**250**	**-**	**93**			
Small Change Funding	250	250	-	93			Scheme used for small projects across the whole of Government. This project is managed by BCS and is expected to be spent to budget at the year end. RAG adjusted to Amber. Costs include amounts committed.
Health & Social Care	**1,850**	**1,850**	**-**	**368**			
Asset Replacement Scheme	1,500	1,500	-	267			
Strategic Development Fund	350	350	-	101			
Infrastructure	**25,829**	**20,914**	**- 4,915**	**7,574**			
Climate Change Adaption	4,900	2,500	- 2,400	364			Works suspended on Laxey Section 6 due to planning issues. Power Station works ongoing, but river delays will require the programme to extend into the second summer season.
House Purchase Assistance Scheme	1,876	704	- 1,172	- 986			The changes to the first time buyer schemes have now been approved by Tynwald and took effect from 1st August. However, one of the principle residential developers stalled commencement of works on the affordable housing within two of their housing developments while awaiting the changes to the first time buyer schemes to increase the selling prices to be approved and take effect - resulting in no affordable housing on those two developments anticipated to be completed during the current financial year. This impacts 33 x 2BH and 13 x 3BH which will very likely fall into the 27/28 financial year instead now. A further 30 affordable homes had already been delayed which had originally been due for completion in 26/27. Anticipate delivery of 12 x 2BH and 3 x 3BH during 26/27. On the open market end, approx. 5 purchases with assistance are assumed based on last year's data.
MCW - Airport Minor Capital	1,500	1,500	-	521			
MCW - Bus	250	250	-	39			
MCW - DfE	150	150	-	16			
MCW - DHA	225	225	-	53			
MCW - DHSC	500	500	-	293			now underway. Fire alarm upgrade works are now ongoing. The Department has been asked by the client to discuss reallocating funding in order to replace ward 1 flooring. This creates risk on programme delivery.
MCW - Education and Children	2,000	1,500	- 500	1,387			
MCW - Flood Asset Improvements	225	150	- 75	76			Limited capacity to deliver a number of programmed items due to resource issues - no new pieces of work commencing at the moment. AMX project progressing. Visual weather being implemented.
MCW - Footpaths, Bridleways and Green Lanes	700	150	- 550	-			Limited capacity to deliver capital scheme due to failure to obtain revenue budget to increase resources as requested in the Tynwald approved report.
MCW - Government Estate	500	500	-	125			
MCW - Harbours	365	365	-	198			
MCW - Highway Improvements	625	625	-	146			
MCW - Nobles Hospital (Compliance)	713	713	-	379			
MCW - Nobles Hospital (Plant & Machinery)	620	620	-	187			
MCW - Villa/Gaiety.	200	200	-	41			
MCW - Wildlife Park.	100	100	-	19			
MCW Housing Planned Works	2,400	2,182	- 218	391			
Rail Network and Rolling Stock	3,000	3,000	-	435			Procurement have provided options for obtaining tenders. PQQ requested and Quick Quotes to be issued. May impact start of renewal window.
Strategic Highway Refurbishment	4,325	4,325	-	3,613			Midi paver and paver programme ongoing. Paver programme reduced due to internal capacity issues. Patching works to commence in November ahead of next year's MA/SD programme.
Strategic Structural Maintenance	655	655	-	277			

Appendix 1 – Fund Claims

ISLE OF MAN GOVERNMENT FORECAST FUND RECLAIMS (APPROVED CLAIMS ONLY)															
£000		31/03/26 Fund Bal B/Fwd	2026/27 Budgeted Top-ups	New Balance C/Fwd	CO	DEFA	DFE	DHA	DHSC	DESC	DOI	TSY	FIU	Total Forecast Spend	Forecast Closing Balance
Fund Name	**Ref**														
Academic Business Planning Fund	ABPF	599	-	599	-	-	-	-	-	-	-	-	-	-	599
Agricultural & Forestry Fund	AFF	(1,964)	5,000	3,036	-	5,375	-	-	-	-	-	-	-	5,375	(2,339)
Contingency Fund	CF	9,086	15,500	24,586	231	330	-	327	417	-	3,843	(553)	-	4,596	19,990
Climate Change Fund	CCF	26,687	-	26,687	-	1,596	-	24	-	-	(10)	-	-	1,611	25,076
Transformation Fund	TF	8,066	2,500	10,566	1,358	-	-	75	-	-	-	-	-	1,433	9,133
Economic Strategy Fund	ESF	87,490	-	87,490	293	931	12,478	-	-	-	593	190	-	14,484	73,005
Housing & Communities Fund	HCF	4,211	1,000	5,211	134	-	-	-	374	-	-	-	-	508	4,703
Housing Deficiency Fund	HDF	2,304	8,500	10,804	-	-	-	-	-	-	5,011	-	-	5,011	5,793
Healthcare Transformation Fund	HTF	8,015	5,000	13,015	-	-	-	-	4,383	-	-	-	-	4,383	8,632
Legal Costs Reserve	LCR	891	900	1,791	-	-	-	-	-	-	2,300	-	-	2,300	(509)
Medical Indemnity Fund	MED	4,107	5,000	9,107	-	-	-	-	2,000	-	-	-	-	2,000	7,107
Project Development Fund	PDF	13,826	2,000	15,826	-	-	-	47	226	-	163	17	-	453	15,373
Seized Assets Fund	SAF	29,614		29,614	-	-	-	4,066	4	-	1	-	48	4,120	25,493
Total Revenue Funds		**192,931**	**45,400**	**238,331**	**2,017**	**8,232**	**12,478**	**4,540**	**7,405**	**-**	**11,900**	**(346)**	**48**	**46,274**	**192,057**
Housing Reserve Fund	HRF	8,806	-	8,806	-	-	-	-	-	-	-	-	-	-	8,806
Land & Property Acquisition Reserve	LPAR	4,069	-	4,069	-	-	-	-	-	-	-	-	-	-	4,069
Sub-Total Capital Funds		**12,875**	**-**	**12,875**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**12,875**
Total Internal Funds		**205,806**	**45,400**	**251,206**	**2,017**	**8,232**	**12,478**	**4,540**	**7,405**	**-**	**11,900**	**(346)**	**48**	**46,274**	**204,932**
TOTAL REVENUE FUNDS		**205,806**	**45,400**	**251,206**	**2,017**	**8,232**	**12,478**	**4,540**	**7,405**	**-**	**11,900**	**(346)**	**48**	**46,274**	**204,932**
Approved Claims					2,017	8,232	12,478	4,540	7,405	-	11,900	(346)	-	46,274	
Claims to be submitted					-	-	-	-	-	-	-	-	48	-	
	Note				1	2	3	4	5	6	7	8	9		

The table excludes claims from the NI Fund and Capital Financing Reserve

Appendix 1 - Fund Claims (continued)

1. Cabinet Office has fund approvals for ongoing projects relating to the Government Efficiency Programme and Offshore Wind that will only be drawn should the department exhaust core revenue budget.
2. DEFA has a number of internal fund claims approved to support several workstreams, including Climate Change initiatives and the Meat Plant.
3. DFE has several approved fund claims relating to the Economic Strategy fund for financial and enterprise support schemes.
4. DHA has approved fund claims mainly from the Seized Asset Fund and to support the development of communications systems and other discrete projects and initiatives.
5. DHSC internal fund claims includes all claims for Manx Care, which are made by the department and passed through the mandate, and claims for projects in relation to Healthcare Transformation Fund.
6. Although DESC has several approved fund claims it is not expecting to make a claim.
7. DOI anticipates claims to the Housing Deficiency Fund to reimburse costs in excess of the budget in this area and to the Legal Cost Reserve.
8. Treasury receives a reimbursement of costs from the National Insurance Fund that is not reflected in the internal fund summary above, but the sum for which is provided below. A claim is expected from the Economic Strategy Fund in relation to the Borders Division.
9. FIU has approved fund claims from the Seized Asset Fund.

Reconciliation of fund table to management accounts:

	£000
Total claims above	46,274
NI Fund claim	1,457
Total	**47,731**

Appendix 2 - Budget Reconciliation

Table 4

ISLE OF MAN GOVERNMENT

BUDGET RECONCILIATION

	Pink Book Table 12			Current Budget			Budget Adjustments			
£000	**Income**	**Expense**	**Net**	**Income**	**Expense**	**Net**	**Income**	**Expense**	**Net**	**Note**
Enterprise	(28,697)	34,788	6,091	(28,697)	34,788	6,091	-	-	-	
Education, Sport & Culture	(11,648)	165,615	153,967	(11,648)	165,616	153,968	-	1	1	
Environment, Food & Ag.	(4,881)	24,336	19,455	(4,881)	24,336	19,455	-	-	-	
Health & Social Care	(68,531)	411,667	343,136	(68,531)	411,666	343,136	-	(1)	-	
Home Affairs	(1,286)	52,757	51,471	(1,286)	53,238	51,953	-	481	482	2
Infrastructure	(67,851)	117,940	50,089	(67,851)	117,926	50,075	-	(14)	(14)	3
Treasury	(13,361)	163,572	150,211	(13,361)	163,091	149,730	-	(481)	(481)	2
Cabinet Office	(263)	44,543	44,280	(263)	44,558	44,295	-	15	15	3
Sub-Total	(196,518)	1,015,218	818,700	(196,518)	1,015,219	818,701	-	1	3	
Exec Government	(3,223)	70,214	66,991	(3,223)	70,213	66,990	-	(1)	(1)	
Stat Boards	(33,418)	39,907	6,489	(33,418)	39,907	6,489	-	-	-	
Legislature	(5)	5,781	5,776	(5)	5,783	5,776	-	2	-	
Sub-Total Department Targets	(233,164)	1,131,120	897,956	(233,164)	1,131,121	897,957	-	1	1	
Taxation Income	(909,594)	-	(909,594)	(909,593)	-	(909,593)	1	-	1	
NI Operating Account	(347,036)	347,036	-	(278,580)	278,580	0	68,456	(68,456)	-	1
Employees Pensions	(48,450)	48,450	-	(48,450)	48,450	-	-	-	-	
Transfer to Internal Funds	-	10,000	10,000	-	10,000	10,000	-	-	-	
TOTAL	(1,538,244)	1,536,606	(1,638)	(1,469,788)	1,468,152	(1,637)	68,457	(68,455)	2	

Notes to Table 4

Table 4 shows amendments to the Pink Book budget during the year.

1. The movement in the NI Operating Account is the NHS Allocation. This is included as income in the Pink Book but in the financial system the transfer is recorded as a reduction to income with the opposite being recorded in expenses.
2. Budget virement between Treasury and DHA for expenditure held in Treasury Contingency until funding was fully approved.
3. Budget virement between DOI and CO in respect of non-pay costs associated with postal and software costs.

Appendix 3 – Acronyms

The following acronyms may be used within this document:

Government Acronyms	
Acronym	**Description**
ABPF	Academic Business Planning Fund
ADS	Agricultural Development Scheme
AEN	Additional Educational Needs
AFF	Agriculture & Forestry Fund
APD	Air Passenger Duties
C&E	Treasury's Customs & Excise Division
CabO	Cabinet Office
CCF	Climate Change Fund
CF	Contingency Fund
CFISS	Coronavirus Fishing Industry Support Scheme
CIP	Cost Improvement Plan
COL	Cost of Living
Cont	Contingency account
CURA	Communications and Utilities Regulatory Authority
DEFA	Department of Environment, Food & Agriculture
DESC	Department of Education, Sport & Culture
DfE	Department for Enterprise
DHA	Department of Home Affairs
DHSC	Department of Health & Social Care
DOI	Department of Infrastructure
DSF	Digital Strategy Fund
EDF	Economic Development Fund
EF	Economic Fund (was ERF)
EPA	Employed Person's Allowance
EPF	Environmental Protection Fund
ERF	Economic Recovery Fund
ERNI	Employers' National Insurance payments
FERSA	Final Expenditure Revenue Sharing Arrangement (Customs VAT agreement with the UK)
FOM	Festival of Motorsport
GUS	Government Unified (pension) Scheme
HCO	Hydro-carbon oils
HCF	Housing & Communities Fund
HCT	Health and Care Transformation
HFT	Health and Care Transformation Fund
ICO	Information Commissioner's office
IoMMCL	Isle of Man Meat Company Limited
ITD	Income Tax Division
ITIP	Income Tax Instalment Payments
ITS	Invest to Save Fund
JEGS	Job Evaluation and Grading Support
JSA	Job Seekers Allowance
LCR	Legal Cost Reserve
LTBSP	Long term benefit support payment (COL scheme)
MDC	Manx Development Corporation
MED	Medical Indemnity Fund
MERA	Manx Earnings Replacement Allowance
MIF	Marketing Initiative Fund
MPTC	Manx Pay Terms & Conditions
NI	National Insurance
PDF	Project Development Fund
PPE	Personal Protective Equipment
PPU	Private Patients Unit
PSC	Public Service Commission
PSEPR	Public Sector Employee Pension Reserve
SAF	Seized Asset Fund
SEN	Special Education Needs
TAG	Tynwald Auditor General
TCB	Treasury Contingency Budget
TVRF	Town & Village Regeneration Fund
YTD	Year-to-date